

Bath & North East Somerset Council

MEETING:	Local Pension Board – Avon Pension Fund	
MEETING DATE:	23 rd May 2017	AGENDA ITEM NUMBER
TITLE:	Pension Board – Annual Report 2016/17	
WARD:	ALL	
AN OPEN PUBLIC ITEM		
List of attachments to this report:		
Appendix 1 – Draft Annual Report		

1 THE ISSUE

- 1.1 The purpose of the report is to present the process and outline of the annual report of the Board's activities for 2016/17, as required under its Terms of Reference for approval.

2 RECOMMENDATION

- 2.1 The Local Pension Board is asked to comments on the current draft of the annual report and delegate authority to the Chairman of the Board to finalise the details of the report to enable key messages to feed into annual report of the Avon Pension Fund.

3 FINANCIAL IMPLICATIONS

- 3.1 There are no direct financial implications relevant to this report.

4 THE REPORT

- 4.1 Under the Public Service Pensions Act 2013 and as part of its terms of reference the LPB is required to produce and publish an annual report to the Council on its work, including any breaches of the law by the fund, recommendations on process and governance, and it should be circulated to the fund members and employers, and S151 officer and Monitoring Officer.
- 4.2 Based on its Terms of Reference document it is proposed the LPB annual report will summarise the Board's establishment and activities over the past 12 months – July 2016 – June 2017 - and briefly look forward to the proposed work plan for the forthcoming year.
- 4.3 An outline structure of the report is attached at Appendix 1 for comment by the Board and a final version will be approved at the July meeting of the Board. Specific comments are

requested from the Board around key highlights and information they believe should be included in the report to help communicate the work of the Board effectively to all its stakeholders.

- 4.4 The Annual Report will once approved be available on the Fund's website and also be referenced in the Annual Report of the Avon Pension Fund.

5 RISK MANAGEMENT

- 5.1 A risk assessment related to the issue and recommendations has been undertaken, in compliance with the Council's decision making risk management guidance.

6. EQUALITIES

- 6.1 A proportionate equalities impact assessment has been undertaken and there are no significant issues to report.

7. CONSULTATION

- 7.1 The report was distributed to the S151 Officer for consultation.

Contact person	<i>Jeff Wring (01225 477323)</i>
Background papers	<i>Council Report – Establishment of Avon Pension Fund Board – 15th January 2015</i>
Please contact the report author if you need to access this report in an alternative format	